

CITY OF AVON

JUNE 30, 2018

PROPERTY & CASUALTY INSURANCE RENEWAL

- Houston Casualty (HCC) renewal offered; three-year rate guarantee – City’s choice
- A couple of carriers declined to quote due to loss experience (Euclid, Scottsdale)
- Ohio Public Entity Pool (PEP) quoted similar coverages and limits
- Five-Year Loss Ratio is 110%
 - Claims filed divided by premiums paid
 - Two claims totaling \$465,000 are currently “reserved” for; Dover Gardens police car chase and Fairfield Inn incident
 - Removing these reserves results in a five-year loss ratio of 63%
- Adding Cyber Security Policy
- Adding Un-manned Aircraft System (UAN – drone) Liability & Property Coverage
- Proposed Annual Premium for 2018 – 2019 policy year:
(includes all coverages)
 - Custis Insurance/Houston Casualty Company \$236,822
 - Public Entity Pool \$209,523
- Expiring premium \$227,164

**City of Avon
2018 Insurance Renewal**

Insurance Company:	US Specialty/TMHCC	US Specialty/TMHCC
Coverages:	Expiring	Renewal
General Liability		
Coverage Limits	1 mil/ 3 mil	1 mil/ 3 mil
Premises Medical Payments	\$10,000	\$10,000
Employee Benefits	\$1,000,000	\$1,000,000
Employers Stop Gap	\$1,000,000	\$1,000,000
Fire Department Professional	Included	Included
EMT Liability	Included	Included
Cemetery Professional	Included	Included
Coverage Form	Occurrence	Occurrence
Deductible	NONE	NONE

Automobile Coverage	US Specialty	US Specialty
Coverage Limits	\$1,000,000	\$1,000,000 *
Uninsured/Underinsured Motor	\$100,000	\$100,000 *
Special Fire/EMS vehicle	Yes	Yes
Comp/Collision Deductibles	\$500/\$1,000	\$500/\$1,000 *

Public Officials	US Specialty	US Specialty
Coverage Limits	1 mil/ 1 mil	1 mil/ 1 mil
Coverage Form	Claims Made	Claims Made
Non-Monetary Damages	\$25,000/\$50,000	\$25,000/\$50,000
Prior Acts Coverage	Yes	Yes
Deductible	\$5,000	\$5,000

Employment Practice Liab.	US Specialty	US Specialty
Coverage Limits	1 mil/ 1 mil	1 mil/ 1 mil
Coverage Form	Claims Made	Claims Made
Back Wages	\$50,000	\$50,000
Prior Acts	Yes	Yes
Non-Monetary Damages	\$25,000/\$50,000	\$25,000/\$50,000
Deductible	\$5,000	\$5,000

Law Enforcement	US Specialty	US Specialty
Coverage Limits	1 mil/ 1 mil	1 mil/ 1 mil
Coverage Form	Occurrence	Occurrence
Non-monetary Defense	No	No
Deductible	\$10,000	\$10,000

**City of Avon
2018 Insurance Renewal**

Property	US Specialty	US Specialty
Bldg & Contents Limit	\$81,069,498	\$83,274,187 **
Special/Replacement Cost	Yes	Yes
Agreed Values	Yes	Yes
Blanket Amount	Yes	Yes
Business Inc/Extra Expense	\$250,000/\$500,000	\$250,000/\$500,000
Accounts Receivable	\$250,000	\$250,000
Ordinance % Law Coverage	\$250,000	\$250,000
Equipment Breakdown	Included	Included
Valuable Papers & Records	\$250,000	\$250,000
Grounds Maintenance Equip	\$400,000	\$500,000 ***
Earthquake & Flood	\$10,000,000 w/\$50,000 Ded	\$10,000,000 w/\$50,000 Ded
Deductible	\$5,000	\$5,000

Misc. Coverages	US Specialty	US Specialty
Money & Securities	\$100,000	\$100,000
Deductible	\$500	\$500
Employee Blanket Bond	\$100,000	\$100,000
Deductible	\$500	\$500
Scheduled Equipment	\$4,395,821	\$4,496,042 ***
Deductible	\$5,000	\$5,000
Lease/Rental Equipment	\$50,000	\$100,000 ***
Deductible	\$5,000	\$5,000
Misc Equipment under \$10,000	\$250,000	\$300,000 ***
Deductible	\$5,000	\$5,000
EDP Equipment	\$500,000	\$500,000
Deductible	\$1,000	\$1,000

UMBRELLA	US Specialty	US Specialty
Limit	\$9,000,000	\$9,000,000
Deductible	\$10,000	\$10,000

PREMIUM - Policy start	\$225,484.00	\$229,482.00
Fireworks	\$850.00	\$850.00
2018 Western Star Vac	\$652.00	
Jameson Property	\$178.00	
Total Premium	\$227,164.00	\$230,332.00

\$3,158.00 Increase

* - Additional 10 vehicles

** - Addition of Jameson buildings and 2% Inflation Increase

*** - Increase in values

New Comprehensive Cyber Liability - \$1,000,000 ea limit	\$4,589.00
New Drone (UAS) Liability & Hull Coverage	\$1,901.00
	\$236,822.00