ORDINANCE NO. 127-14

AN ORDINANCE TO AMEND AND SUPPLEMENT APPROPRIATIONS ORDINANCE NO. 122-13 AND DECLARING AN EMERGENCY

WHEREAS, certain funds within the amount appropriated in Ordinance No. 122-13 do not meet the estimated operational expenses; and

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF AVON, LORAIN COUNTY, OHIO:

Section 1. That Ordinance No. 122-13 be amended, supplemented and reappropriated as indicated on the attached Exhibit, which is made a part of this Ordinance by reference.

Section 2. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the citizens of the City of Avon, the immediate emergency being the necessity and desirability of establishing a provision of funds for the expenditures for the fiscal year 2014 in order to maintain an efficient City operation; therefore, this Ordinance shall be in full force and effect immediately upon its passage by this Council and approval by the Mayor.

PASSED: ____________________________ DATE: ______________________________

SIGNED BY: _____________________________________
Craig L. Witherspoon, President of Council

DATE APPROVED BY THE MAYOR: _______________________________

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Bryan K. Jensen, Mayor

Oct 6, 2014
Work session

October Re-appropriations
Ordinance No. 127-14

Debt Service Related Re-appropriations

The following re-appropriations relate to those made with Ordinance No. 95-14 in August, having to do with fund transfers and debt service payments. These re-appropriations “situate” the necessary funds and accounts from which the November debt service payments will be made. Further, these properly line up the various debt service issues and which funds will be paying for them.

General Fund No. 101	$410,000.00
Special Revenue Funds	
Street Department Fund No. 201	$49,575.00
Recreation Income Tax Fund No. 240	($118,677.00)
Park Development Fund No. 251	($49,575.00)
Baseball Stadium Lease Fund No. 282	$12,500.00
Post Office Lease Fund No. 283	$39,145.00
Total Special Revenue Funds	($67,032.00)
Debt Service Funds	
General Obligation Bond Retirement Fund No. 301	($167,919.32)
Tax Increment Financing Fund No. 305	($216,117.96)
Total Debt Service Funds	($384,037.28)
Total Debt Service Related Re-Appropriations	($41,069.28)