

ORDINANCE NO. 73-26

**AN ORDINANCE ACCEPTING THE INSURANCE PROPOSAL
SUBMITTED BY OSWALD COMPANIES
AND DECLARING AN EMERGENCY**

WHEREAS, the City insurance policy will expire June 30, 2026; and

WHEREAS, Oswald Companies sought proposals from 4 underwriters: and

WHEREAS, during the 2025-2026 policy year the City managed its claims fairly well and the Administration is of the opinion that the City's loss control procedures have been effective in minimizing premium increases but inflationary factors beyond the City's control caused premiums to increase; and

WHEREAS, the City recommends renewal with Munich Insurance through Oswald Companies and finds that entering into said contracts on or before July 1, 2026 to be in the best interest of the health, safety, and welfare of the citizens of Avon in maintaining liability coverage for the City without interruption.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF AVON, LORAIN COUNTY, OHIO:

Section 1 – That Council hereby approves the recommendation of the administration and accepts the complete insurance policy proposal as submitted by Munich Insurance purchased through Oswald Companies in the amount of **Three Hundred Fifty-Five Thousand, Nine Hundred and Sixty Dollars and 00/100 Cents (\$355,960.00)**. A copy of the policy is maintained on file and open to review in the Finance Department.

Section 2 – That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3 – That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the citizens of the City of Avon, the immediate emergency being the necessity to provide for the City's total liability insurance coverage for another twelve (12) months prior to the expiration of the current policy on June 30, 2026; therefore, this Ordinance shall be in full force and effect immediately upon its passage by this Council and approval by the Mayor.

PASSED: _____ DATE SIGNED: _____

BY: _____
Brian Fischer, President of Council

Ordinance No. 73-26 (Con't.)

DATE APPROVED BY THE MAYOR: _____

Bryan K. Jensen, Mayor

APPROVED AS TO FORM:

John A. Gasior, Law Director
City of Avon, Ohio

ATTEST:

Barbara Brooks, Clerk of Council

POSTED: _____
Electronically and at City Hall as
Provided by Council

Prepared by:
John A. Gasior, Esq.
Law Director