

ORDINANCE NO. 147-15

**AN ORDINANCE TO AMEND AND SUPPLEMENT APPROPRIATIONS
ORDINANCE NO. 134-14 AND DECLARING AN EMERGENCY**

WHEREAS, certain funds within the amount appropriated in Ordinance No. 134-14 do not meet the estimated operational expenses; and

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF AVON, LORAIN COUNTY, OHIO:

Section 1. That Ordinance No. 134-14 be amended, supplemented and reappropriated as indicated on the attached Exhibit, which is made a part of this Ordinance by reference.

Section 2. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the citizens of the City of Avon, the immediate emergency being the necessity and desirability of establishing a provision of funds for the expenditures for the fiscal year 2015 in order to maintain an efficient City operation; therefore, this Ordinance shall be in full force and effect immediately upon its passage by this Council and approval by the Mayor.

PASSED: _____ DATE: _____

SIGNED BY: _____
Craig L. Witherspoon, President of Council

DATE APPROVED BY THE MAYOR: _____

Bryan K. Jensen, Mayor

Nov 2, 2015
Work session

November Re-appropriations
Ordinance No. 147-15

General Fund No. 101

Appropriate and transfer \$450,000.00 to the General Obligation Bond Retirement Fund No. 301 for debt service payments to be made November 27, 2015. This fund transfer is necessary as a result of the TIF Fund No. 305 revenue shortage due to the Board of Tax Appeals decision to reduce the values on the JC Penney and Lowes facilities in Avon.

Appropriate and transfer \$25,000.00 to the Chester Road Special Assessment Project J Fund No. 426 for professional real estate appraisal services and other preliminary project expenses associated with this project.

Total General Fund
\$475,000.00

Special Revenue Funds

Recreation Income Tax Fund No. 240

Reduce appropriations (\$200,000.00) for debt service payments that were to be made from this fund due to funds that were used on other projects in 2015.

Total Special Revenue Funds
(\$200,000.00)

Debt Service Funds

General Obligation Bond Retirement Fund No. 301

Increase appropriations \$450,000.00 for debt service payments to be made November 27, 2015.

Total Debt Service Funds
\$450,000.00

Capital Project Funds

Chester Road Special Assessment Project J Fund No. 426

Increase appropriations \$25,000.00 for professional real estate appraisal services and other preliminary project expenses

Total Capital Project Funds
\$25,000.00

Total All Funds \$750,000.00